

ENVIRONMENTAL, SOCIAL AND GOVERNANCE STATEMENT

**Environmental
Management**

(ISO 14001:2015)

**Resource
Conservation**

**Sustainable
Sourcing**

**Quality
Management**

(ISO 9001:2015)

**Community
Impact**

**Guest and
Employee
Engagement**

ESG reporting is the disclosure of information covering an organisation's operations as it relates to environmental, social and corporate governance.

Please note the disclosure below:

Sagicor Real Estate X Fund

Sagicor Real Estate X Fund Limited (X Fund) has engaged Sagicor Property Services (SPS) to manage and operate its direct and indirect real estate assets domiciled in Jamaica.

In 2025, SPS achieved ISO certification in the following areas:

- Quality Management (ISO 9001:2015), and
- Environmental Management (ISO 14001:2015)

Attaining ISO certification underscores the managers' commitment to ESG investing, with the principles of environmental and governance operating at global best standards. X Fund's shareholders will benefit from the management of existing properties and future developments which fall under the management of SPS.

DoubleTree by Hilton (X Fund Properties LLC)

Doubletree at the Entrance to Universal Orlando (DTO) is committed to environmental stewardship and sustainable practices across all aspects of its operations. The hotel recognises its responsibility to protect the natural resources and biodiversity of the communities in which it operates, while providing exceptional experiences for guests. The Environmental Policy is guided by the following principles:

Environmental Management

- Compliance with all applicable environmental laws and regulations and striving to exceed them where possible.
- Utilisation of a comprehensive environmental management system to measure, monitor and continuously improve environmental performance.
- Setting of annual environmental objectives and targets for energy, water, waste and carbon emissions reduction.

Resource Conservation

- Implementation of energy-efficiency measures and prioritisation of renewable energy sources, where feasible.
- Practising water conservation through low-flow fixtures, linen reuse programmes and other water-saving initiatives.
- Actively working to reduce waste generation, increase recycling and composting, and responsibly managing hazardous materials.

Sustainable Sourcing

- Prioritising locally sourced and sustainably produced food, beverages and supplies.
- Partnering with environmentally responsible suppliers and considering sustainability in purchasing decisions.

Guest and Employee Engagement

- Educating and empowering employees to be environmental stewards through training programmes.
- Engaging guests in sustainability efforts and providing opportunities for them to participate in environmental initiatives.

Community Impact

- Supporting local environmental conservation projects and participating in community sustainability initiatives.

- Striving to minimise impact on local ecosystems and biodiversity.

DTO is committed to transparency in its environmental efforts and to continually improving its sustainability practices. Through these actions, DTO aims to be a leader in sustainable hospitality, contributing to a more environmentally responsible future for the hotel industry and the planet.

The Strand (X Fund Properties Limited)

As owners of units at The Strand, X Fund Properties Limited is committed to operating and maintaining its assets in a responsible, sustainable and ethical manner that creates long-term value for tenants, visitors, stakeholders and the broader community.

Environmental Responsibility

The commitment to environmental responsibility includes reducing energy and water consumption, promoting waste reduction and recycling programmes, and supporting the adoption of renewable energy, where feasible. It also extends to working closely with the property managers, tenants and service providers to encourage environmentally conscious behaviours and continuously seek opportunities to improve building performance and resilience.

Social Commitment

The approach is to foster a safe, inclusive and engaging environment for all tenants and visitors, prioritising health and safety, accessibility and community well-being. The property manager is encouraged to support fair labour practices, diversity and inclusion across all aspects of The Strand's operations.

Governance and Ethics

The property manager is required to uphold the highest standards of integrity, transparency and accountability in management practices on which it is evaluated on an annual basis to ensure alignment with the governance framework and compliance with all applicable laws and regulations. Clear communication with stakeholders and the implementation of practices and systems that safeguard data privacy, financial responsibility and operational excellence are the hallmarks of operations at The Strand.

